

THREE YEAR FINANCIAL STATEMENTS

	2015	2016	2017
<u>Income</u>			
17-900 General	\$88,753.00	\$56,382.00	\$47,453.68
17-910 In Kind	\$3,608.08	\$0.00	\$0.00
17-920 Designated	\$550.00	\$0.00	\$0.00
17-930 Volunteer	\$15,760.00	\$26,730.00	\$25,778.00
17-940 Endowment	\$9,144.82	\$2,723.88	\$6,740.15
17-950 Fund Raiser Gross	\$20,922.00	\$53,227.00	\$59,120.00
TOTAL INCOME	\$138,737.90	\$139,062.88	\$139,091.83
<u>Expenses</u>			
Administrative Expenses (Note 3)	\$10,382.39	\$6,589.35	\$12,298.10
Fundraiser Expenses	\$10,228.00	\$13,411.00	\$22,501.51
Volunteer Expenses (Note 2)	\$16,576.24	\$36,462.07	\$29,301.31
Net Project Expenses (Note 1)	\$43,311.14	\$59,628.90	\$65,431.31
TOTAL EXPENSES	\$80,497.77	\$116,091.32	\$129,532.23
<u>Net Project Expense Breakdown</u>			
Qualifications	\$5,462.03	\$4,253.35	\$10,919.62
Installations	\$34,330.42	\$50,386.10	\$41,366.98
Stewardship	\$3,518.69	\$4,210.47	\$13,144.71
NET PROJECT EXPENSES	\$43,311.14	\$59,628.90	\$65,431.31
<u>Other Info & Metrics</u>			
USA Volunteer Expenses	\$10,657.03	\$30,390.52	\$25,406.09
In-Country Volunteer Project Expenses	\$5,919.21	\$6,071.55	\$3,895.22
% Administrative Expenses to Total Income	7.5%	4.7%	8.8%
% Administrative Expenses to Net Project Expenses	24.0%	11.1%	18.8%
Program Percentage (Note 4)	74.8%	82.9%	73.1%
Cost to Raise \$100 (Note 5)	\$7.37	\$9.64	\$16.18
Profit (Loss)	\$57,060.13	\$22,971.56	\$9,559.60

Note 1: Net Project Expenses exclude Volunteer Expenses. Total Project Expenses include Volunteer Expenses.

Note 2: Volunteer Expenses = Summation of USA + In-Country Volunteer Expenses.

Note 3: Administrative Expenses exclude Fundraiser Expenses.

Note 4: Program Percentage = total cost of expenses spent on programs vs. total cost of expenses spent on programs plus overheads (which includes fundraising, management & general admin expenses).

Note 5: Cost to Raise \$100 = Fundraiser Expenses x 100/Total Income.